

Definitive Notice of Interim Result of the Public Tender Offer

by

LPSO Holding Ltd., George Town, Cayman Islands

for

**13,236,994 publicly held registered shares with a nominal value of CHF 5.00
each**

of

Orascom Development Holding AG, Altdorf, Switzerland

1 Public Tender Offer

On 17 December 2024 LPSO Holding Ltd., George Town, Cayman Islands (the "**Offeror**") published the offer prospectus (the "**Offer Prospectus**") for its public tender offer (the "**Offer**") for all publicly held registered shares of Orascom Development Holding AG, Altdorf, Switzerland (the "**Company**") with a nominal value of CHF 5.00 each (the "**Orascom Shares**"). The offer price for each Orascom Share is CHF 5.60 net in cash, reduced by the gross amount of any dilutive effects becoming effective from the date of the Offer Prospectus to the Settlement Date (as further described in Section B.2 (*Offer Price*) of the Offer Prospectus).

The Offer relates to a total of 13,236,994 Orascom Shares according to Section B.1 (*Object of the Offer*) of the Offer Prospectus.

Capitalized terms used and not otherwise defined herein have the meaning ascribed to them in the Offer Prospectus.

2 Definitive Interim Result

At the end of the Offer Period on 5 February 2025, 4:00 p.m. Central European Time (CET), the participation of the Offeror and the persons acting in concert with the Offeror (as specified in section A and C.3 of the Offer Prospectus and including the 221,271 Orascom Shares held by the Company and/or its direct or indirect subsidiaries) together with the tendered registered shares amounts to a total of 52,392,336 Orascom Shares, corresponding to 87.58% of the issued share capital and voting rights of the Company as of the end of the Offer Period (*participation rate*).

Based on definitive figures, 5,806,964 Orascom Shares were tendered into the Offer by the end of the Offer Period, corresponding to 43.87% % of all Orascom Shares to which the Offer relates as of the end of the Offer Period (*success rate*).

The following overview summarizes the interim result based on definitive figures:

	Number of Orascom Shares	In % of the share capital/voting rights (participation rate)	In % of Orascom Shares to which the Offer relates (success rate)
Orascom Shares tendered into the Offer	5,806,964	9.71%	43.87%
Orascom Shares held by the Offeror and persons acting in concert with the Offeror at the end of the Offer Period (including Orascom Shares held by the Company and/or its direct or indirect subsidiaries)	46,585,372	77.87%	
Definitive interim result	52,392,336	87.58%	

3 Condition

The Offer is subject to the condition that no judgment, award, decision, order or other authoritative measure shall have been issued temporarily or permanently, in full or in part, preventing, prohibiting or declaring illegal the Offer, its acceptance, the Settlement or the acquisition of the shares in the Company by the Offeror (the "**Offer Condition**"). The Offeror reserves the right to waive, in whole or in part, the Offer Condition. The Offer Condition shall be in force and effect until the Settlement.

4 Additional Acceptance Period

The Additional Acceptance Period of ten (10) trading days for the subsequent acceptance of the Offer will commence on 12 February 2025 and expire on 25 February 2025, 4:00 p.m. Central European Time (CET).

Subject to any postponement of the settlement date, the Offer will be settled on 11 March 2025 (see section L.4 (*Settlement of the Offer Price; Settlement Date*) of the Offer Prospectus).

5 Offer Restrictions

The Offer is subject to the offer restrictions set forth in the Offer Prospectus. The Offer Prospectus may be obtained free of charge (in German, French and English) from UBS AG, Bahnhofstrasse 45, CH-8001 Zurich (by email to swiss-prospectus@ubs.com, by telephone at +41 44 239 47 03 or by mail to UBS AG, Investment Bank, Swiss Prospectus Switzerland, P.O. Box, CH-8098 Zurich, Switzerland). The Offer Prospectus and other information concerning the Offer are also available at www.lpsoh-offer.com.

Registered shares of Orascom Development Holding AG

Swiss Security Number:

3828567

ISIN:

CH0038285679

Ticker Symbol:

ODHN

Financial Advisor and Offer Manager

UBS AG

Definitive Notice of Interim Result dated 11 February 2025