

# **Provisional Notice of End Result of the Public Tender Offer**

by

**LPSO Holding Ltd., George Town, Cayman Islands**

for

**13,236,994 publicly held registered shares with a nominal value of CHF 5.00  
each**

of

**Orascom Development Holding AG, Altdorf, Switzerland**

## **1 Public Tender Offer**

On 17 December 2024 LPSO Holding Ltd., George Town, Cayman Islands (the "**Offeror**") published the offer prospectus (the "**Offer Prospectus**") for its public tender offer (the "**Offer**") for all publicly held registered shares of Orascom Development Holding AG, Altdorf, Switzerland (the "**Company**") with a nominal value of CHF 5.00 each (the "**Orascom Shares**"). The offer price for each Orascom Share is CHF 5.60 net in cash, reduced by the gross amount of any dilutive effects becoming effective from the date of the Offer Prospectus to the Settlement Date (as further described in Section B.2 (*Offer Price*) of the Offer Prospectus).

The Offer relates to a total of 13,236,994 Orascom Shares according to Section B.1 (*Object of the Offer*) of the Offer Prospectus.

Capitalized terms used and not otherwise defined herein have the meaning ascribed to them in the Offer Prospectus.

## **2 Provisional End Result**

At the end of the Additional Acceptance Period on 25 February 2025, 4:00 p.m. Central European Time (CET), the participation of the Offeror and the persons acting in concert with the Offeror (as specified in section A and C.3 of the Offer Prospectus and including the 221,271 Orascom Shares held by the Company and/or its direct or indirect subsidiaries) together with the tendered registered shares amounts to a total of 58,339,988 Orascom Shares, corresponding to 97.52% of the issued share capital and voting rights of the Company as of the end of the Additional Acceptance Period according to a provisional evaluation (*participation rate*).

Based on preliminary figures, 11'754'616 Orascom Shares were tendered into the Offer by the end of the Additional Acceptance Period, corresponding to 88.80% of all Orascom Shares to which the Offer relates as of the end of the Additional Acceptance Period (*success rate*).

The following overview summarizes the end result based on preliminary figures:

	<b>Number of Orascom Shares</b>	<b>In % of the share capital/voting rights (participation rate)</b>	<b>In % of Orascom Shares to which the Offer relates (success rate)</b>
Orascom Shares tendered into the Offer	11,754,616	19.65%	88.80%
Orascom Shares held by the Offeror and persons acting in concert with the Offeror at the end of the Additional Acceptance Period (including Orascom Shares held by the Company and/or its direct or indirect subsidiaries)	46,585,372	77.87%	
Provisional end result	58'339'988	97.52%	

### **3 Definitive Notice of the End Result and Settlement**

The end result announced in this notice is preliminary. The definitive notice of the end result is expected to be published on 3 March 2025.

Subject to any postponement of the settlement date, the Offer will be settled on 11 March 2025 (see section L.4 (*Settlement of the Offer Price; Settlement Date*) of the Offer Prospectus).

### **4 Condition**

The Offer is subject to the condition that no judgment, award, decision, order or other authoritative measure shall have been issued temporarily or permanently, in full or in part, preventing, prohibiting or declaring illegal the Offer, its acceptance, the Settlement or the acquisition of the shares in the Company by the Offeror (the "**Offer Condition**"). The Offeror reserves the right to waive, in whole or in part, the Offer Condition. The Offer Condition shall be in force and effect until the Settlement.

### **5 Offer Restrictions**

The Offer is subject to the offer restrictions set forth in the Offer Prospectus. The Offer Prospectus may be obtained free of charge (in German, French and English) from UBS AG, Bahnhofstrasse 45, CH-8001 Zurich (by email to [swiss-prospectus@ubs.com](mailto:swiss-prospectus@ubs.com), by telephone at +41 44 239 47 03 or by mail to UBS AG, Investment Bank, Swiss Prospectus Switzerland, P.O. Box, CH-8098 Zurich, Switzerland). The Offer Prospectus and other information concerning the Offer are also available at [www.lpsoh-offer.com](http://www.lpsoh-offer.com).

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Registered shares of Orascom Development Holding AG

Swiss Security Number:

3828567

ISIN:

CH0038285679

Ticker Symbol:

ODHN

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Financial Advisor and Offer Manager

UBS AG

Provisional Notice of End Result dated 26 February 2025